

20 October 2021

ASX ANNOUNCEMENT

Introduction of rental alternative to Australian market

Control Bionics Limited (ASX:CBL) is pleased to announce that it has introduced a facility whereby Australian customers can rent CBL products.

The introduction of a rental model has been driven by a number of Australian customers having access to CBL products delayed as a result of the time taken to obtain funding from NDIS or other external funders.

The rental model allows customers to obtain the use of CBL products immediately. The products can continue to be rented for a minimum period of three months and a maximum period of 12 months. Once third-party funding is obtained, the rented units are purchased by the customers.

CBL expects that the introduction of the rental model will accelerate the penetration of CBL products in the Australian market.

The products which will be subject to the rental model include a number of CBL's world class AAC product lines including:



NeuroNode Trilogy
Eye Gaze + NeuroNode³
(Windows w/Grid 3)



NeuroNode Duo
Multi-modal Scanning
(Windows/iOS)

CONTROL BIONICS



Eye Gaze Duo (Windows)



This announcement was authorized by the CEO, Rob Wong.

Investors

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For further information visit the website: <https://www.controlbionics.com/>

About Control Bionics:

Control Bionics is an assistive technology device company that enables people with communication challenges to participate more fully in daily life. It's augmentative and alternative communication (AAC) offerings help people with a range of conditions to find their 'voice.' Control Bionics' Trilogy product line is the only AAC product to harness three modalities—touch, eye, and NeuroNode control — giving users the ultimate, personalized opportunity to express themselves.