



Announcement Summary

Entity name

CONTROL BIONICS LIMITED

Date of this announcement

Thursday December 23, 2021

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CBLAD	ORDINARY FULLY PAID RESTRICTED	3,365,678	23/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CONTROL BIONICS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

45115465462

1.3 ASX issuer code

CBL

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

CBLAE : OPTION EXPIRING VARIOUS DATES RESTRICTED

TO (Existing Class)

ASX +Security code and description

CBLAD : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

3,365,678

The first date the options were exercised or other +convertible securities were converted

23/12/2021

The last date the options were exercised or other +convertible securities were converted

23/12/2021

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Date the +securities the subject of this notification were issued/transferred

23/12/2021

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

The shares have been issued to a family entity of the CBL CEO, Rob Wong. The shares were issued upon the exercise of options. The options were issued in 2017, prior to the company becoming listed, and the material terms of the options were set out in the prospectus dated 26 October 2020.



Issue details

Number of +securities

3,365,678

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CBL : ORDINARY FULLY PAID	50,330,906

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CBLAG : OPTION EXPIRING 23-AUG-2026 EX \$0.65	276,934
CBLAD : ORDINARY FULLY PAID RESTRICTED	36,580,262
CBLAE : OPTION EXPIRING VARIOUS DATES RESTRICTED	3,567,860
CBLAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	967,720